

## **MYTH VS FACT - BUILDING SITE SINKING FUND**

### **MYTH:**

This is a new tax.

### **FACT:**

This proposal is primarily a renewal of an existing sinking fund which is set to expire in June, with a small restoration required by state law through the Headlee rollback.

### **MYTH:**

**Didn't we just pass a \$38 million bond?**

### **FACT:**

Yes. That work was completed ahead of schedule and slightly under budget. The bond funded major improvements throughout the entire district. The sinking fund helps maintain those improvements over time.

### **MYTH:**

This proposal will fund new construction.

### **FACT:**

No. This proposal focuses on maintenance and ongoing facility needs—not new construction or expansion.

### **MYTH:**

Funds can be used for anything.

### **FACT:**

**No. The funds are restricted by law to building repairs, safety improvements, technology upgrades, and site needs. Funds are audited annually.**

**MYTH:**

**The district should use its general fund.**

**FACT:**

**The general fund supports teaching and learning. The sinking fund helps maintain facilities without impacting classroom resources.**

**MYTH:**

**There's no clear track record of how these funds are used.**

**FACT:**

**Sinking fund dollars have historically supported real needs such as boiler replacement, HVAC and roofing repairs, school security improvements, and instructional technology. Expenditures are spent within the requirements of the law and are audited annually.**

**BOTTOM LINE:**

**This is a continuation of responsible stewardship—  
not a new initiative.**